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HIPLA Board Meeting Minutes
February 22, 2011

In Attendance:

Al Riddle*
Anthony Matheny*
Michael Locklar
Joe Beauchamp*
Howard Speight
Stephen Koch
Shawn Foster
Carey Jordan
Chris Shield
Nathan Dunn
Luke Culpepper
Matt Reeves
Rochelle Goldman
*in person, all others by telephone

1. Approval of Minutes of Previous Meeting

Al Riddle called the meeting to order. Joe Beauchamp moved, with Anthony Matheny seconding, for approval of the minutes for the January 2011 meeting. All approved.

2. Treasurer's Report

The balance in HIPLA's bank account as of January 31, 2011 was \$181,426.36. The net income for the fiscal year as of January 31, 2011 was \$28,799.05, although we will still have to pay UH roughly \$27,000 for its share of the Fall Institute profits. For comparison purposes, Joe reported that HIPLA expenses for April 2009 through March 2010 were \$244,145, producing a net income for that period of \$27,259, and that HIPLA expenses for April 2008 through March 2009 were \$235,572, producing a net income for that period of -\$34,286. Expenses for the period from April 2010 through January 31, 2011 were \$180,410.

Joe also reported that, according to Conklin Hruzek, there is no rule of thumb as to how much cash an organization like HIPLA should have on hand. Joe called other IP association around the country and learned that their reserves vary greatly (Silicon Valley reserves are around \$10,000, NIPLA's

are around \$500,000, and the Boston group's is about the same as HIPLA's).

Joe also reported that we will probably lose around \$20-30,000, which is fine given our current balance but noted that we cannot keep this up forever. We will need to make some small adjustments to our spending.

3. Old Business

Luncheons

The March luncheon will be on March 24 at Flemings. The April luncheon will be on April 28 at Damian's. The current plan is for the April 28 luncheon to be the celebration of HIPLA's 50th Anniversary.

Giles Rich Moot Court

Rochelle Goldman reported that 15 teams are participating in the Giles Rich Moot Court competition this year. As of the date of the meeting, brief grading was nearly complete and judges for the speaking portion of the competition were still needed. The reception will be at Mingalone's. At Rochelle's request Anthony Matheny moved that HIPLA allocate \$3500 for the reception. Steve Koch seconded. All approved.

Rochelle Goldman is the new Giles Rich Moot Court coordinator.

Spring Social Event

Luke Culpepper reported that John Pickurel of the Murgitroyd law firm has offered for his firm to sponsor the spring social event. Luke is evaluating venues and, in particular, Mexican food places. He is trying to keep to John's budget of \$2000. Habaneros' looks like a possibility. He is looking at dates in April so that an outdoor patio event will be a possibility.

Science Fair

A discussion was held regarding the level of sponsorship HIPLA should undertake in this year's science fair. Anthony Matheny moved, with Shawn Foster seconding, to sponsor at the \$2000 level and to provide \$1000 winner awards. All approved.

Judge's Dinner

Anthony Matheny reported that the Judge's Dinner was on course for the day after the meeting. He expected to have 200 people in attendance. He expected that HIPLA will lose about \$5000 on the event. He recommended that a speaker fee be added to next year's budget for the event.

Fall Institute/Survey

Rate change

Anthony Matheny moved, with Michael Locklar seconding, that all Fall Institute rates be raised by \$20. All approved subject to approval by Paul Janicke.

2012 Houston Options

The process of considering Houston options for the Fall Institute is ongoing. A report will be made at the next board meeting.

50 Year Anniversary

Confirm interviewees and questions

Al Riddle will proceed with the interviewee and questions as previously proposed.

Bylaws

The proposed bylaw amendments will be distributed next week or early the following week.

4. New Business

None.

5. Next Board Meeting Date

The next Board meeting will be March 22.

6. Adjournment

Anthony Matheny moved for adjournment and Steve Koch seconded. All approved and the meeting adjourned.

Respectfully submitted,

Howard L. Speight, Secretary